



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

Nifty	13-09-2024	12-09-2024	Chng	%Chng
Spot	25356.5	25388.90	-32.4	-0.13%
Fut	25370	25356.3	13.7	0.05%
Open Int	14535500	14827000	-291500	-1.97%
Implication	LONG UNWINDING			
BankNifty	13-09-2024	12-09-2024	Chng	%Chng
Spot	51938.05	51772.4	165.65	0.32%
Fut	51917	51759.2	157.8	0.30%
Open Int	2236725	2207670	29055	1.32%
Implication	LONG BUILDUP			

Nifty Technical View : 16-09-2024

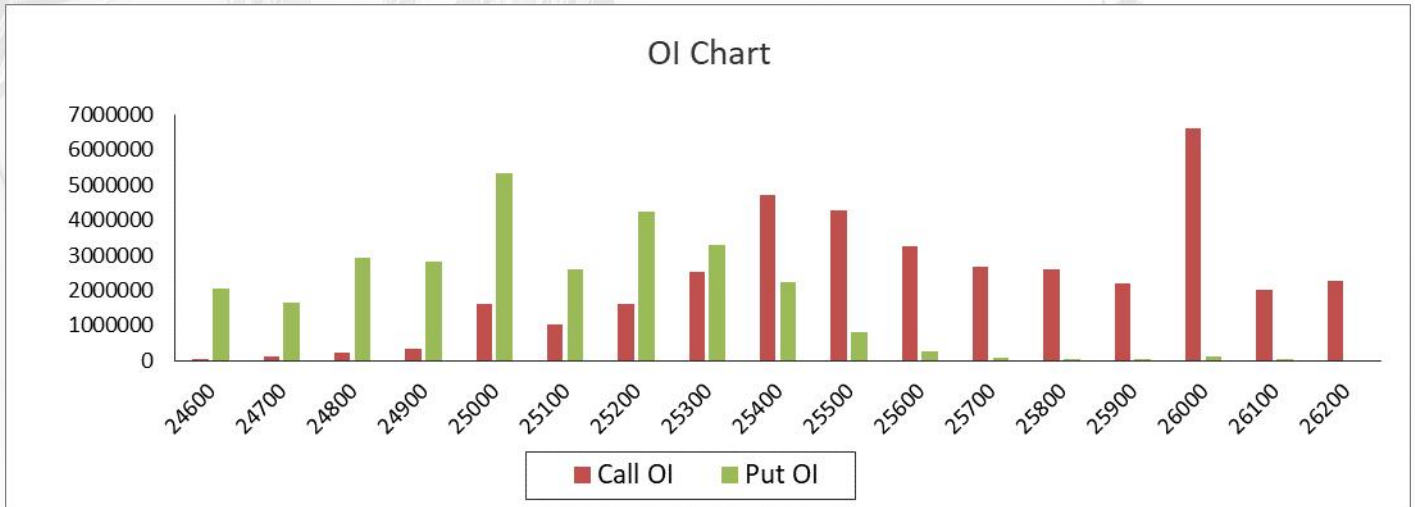
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	25356.5	25222	25289	25360	25427	25498

Nifty opened with an upward gap and remained lackluster within narrow trading range throughout the day. Nifty closed at 25357 with a loss of 32 points. On the daily chart index has formed a bearish candle however it remained restricted within previous session's High-Low range indicating absence of strength on either side. The chart pattern suggests that if Nifty breaks and sustains below 25290 level it would witness selling which would lead the index towards 25200-25100 levels. However if index crosses above 25450 level it would witness pullback rally which would take the index towards 25500-25600.

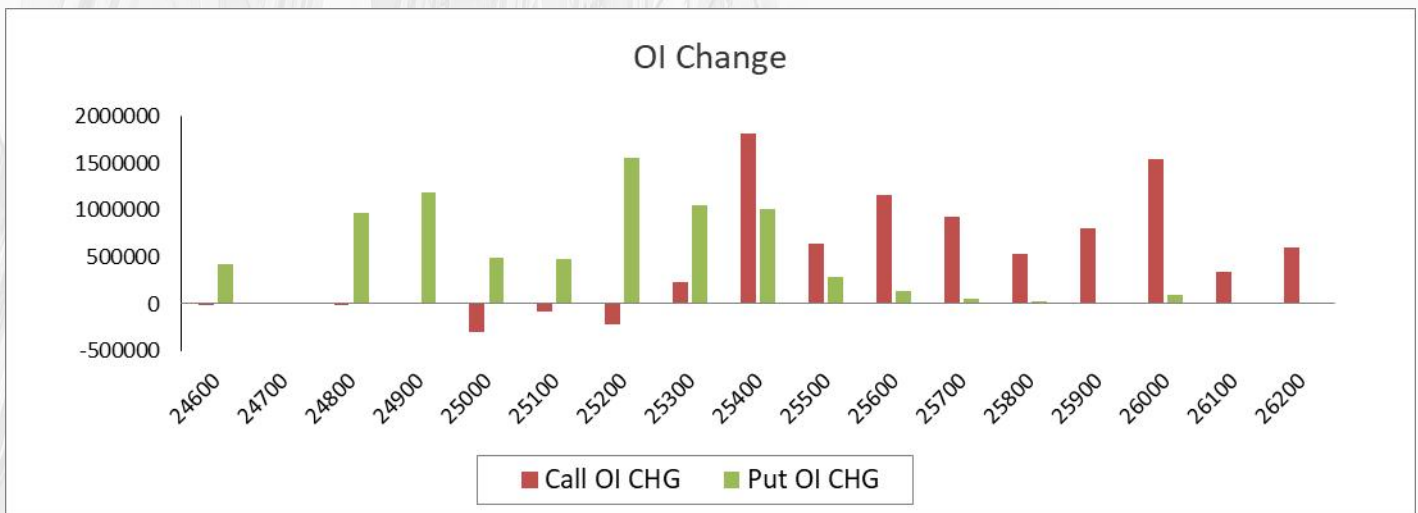


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 19-09-2024



Nifty Open Interest Change : Weekly Expiry 19-09-2024



- India Volatility Index (VIX) changed by -5.06% and settled at 12.52.
- The Nifty Put Call Ratio (PCR) finally stood at 1.13 vs. 1.18 (12/09/2024) for 19 Sept. 2024 weekly expiry.
- The maximum OI outstanding for Call was at 26000 with 66.15 lacs followed by 25400 with 47.05 Lacs and that for Put was at 25000 with 53.49 lacs followed by 25200 with 42.22 lacs.
- The highest OI Change for Call was at 25400 with 18.14 lacs Increased and that for Put was at 25200 with 15.52 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 25400 – 25200 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
MUTHOOTFIN 26 Sep 2024	2018.95	1.46	4212450	24.8	1985	2069
CANFINHOME 26 Sep 2024	937	2.83	5522400	14.17	914	957
BHARATFORG 26 Sep 2024	1617.2	1.52	8026000	12.14	1596	1637
IRCTC 26 Sep 2024	938	0.44	21061250	10.88	929	953
OFSS 26 Sep 2024	12274	5.75	1401000	10.52	11810	12541

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
POLYCAB 26 Sep 2024	6779	-1.36	2490500	11.7	6714	6897
DABUR 26 Sep 2024	660.35	-0.92	13381250	9.79	652	669
GODREJCP 26 Sep 2024	1477.2	-1.94	8717500	8.49	1462	1499
CUMMINSIND 26 Sep 2024	3793	-1.08	4542600	6.99	3769	3830
ICICIBANK 26 Sep 2024	1245.55	-0.1	76119400	5.89	1239	1252

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
NMDC 26 Sep 2024	219.57	2.15	103162500	-5.18	217	221
VEDL 26 Sep 2024	454.4	2.74	124018300	-2.96	446	460
PNB 26 Sep 2024	111.44	2.16	288896000	-2.52	109	113
SIEMENS 26 Sep 2024	6728	0.86	2642400	-2.5	6681	6769
GMRINFRA 26 Sep 2024	96.32	2.22	325957500	-2.14	95	97

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
GRANULES 26 Sep 2024	552.35	-2.63	13928000	-9.53	538	573
IDEA 26 Sep 2024	13.37	-1.62	230712704	-3.37	13	14
SHRIRAMFIN 26 Sep 2024	3376	-0.79	5744700	-2.16	3358	3411
IOC 26 Sep 2024	173.35	-0.04	184045875	-1.53	172	176
HEROMOTOCO 26 Sep 2024	5804.6	-0.09	4016700	-1.52	5770	5844

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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